

NOTES TO THE BALANCE SHEET

1 Cash at Bank

Further Public Open Space S.106 expenditure has been paid temporarily out of the General Fund since the purchase of the High Interest Deposit Bond (12/10/06). These funds will be re-allocated to the POS account in due course. An adjustment has been made to the assets as follows:

17/7/07 Sports equipment	£1,000.00
25/3/08 Architect's fees	£1,385.35
Total	<u>£2,385.35</u>
Similar expenditure from previous years	£5,171.62
Total	<u>£7,556.97</u>

2 Assets

At 31st March 2008 the following assets were held:-	£
† Village Hall	164312.43
† Cemetery Buildings, walls & gates seats & street furniture	65085.54
† Play Area Equipment	9849.87
† Garage	7150.84
* Grass Cutting Machinery	6000.00
† Chairman's Chain	1100.00
* Computer	600.00
Hedge Cutting Machinery	530.00
† Insurance Valuation as at 1st June 2007	<u>£254,628.68</u>
* Purchased in 2000-01 - Replacement valuation	
High Green	£1.00
Low Green	£1.00
Play Area	£1.00
Cemetery	£1.00
Waterfall Park	£1.00

The basis of above valuations is nominal.

3 Borrowings

NIL

4 Allotment Deposits

Deposits transferred to long term creditors	
Deposits carried forward	£1,780.00
Deposits received 2007/2008	£290.00
Deposits returned 2007/2008	-£170.00
Deposits forfeit taken into funds	-£60.00
Total	<u>£1,840.00</u>

5 Debts

VAT 2007/8 (net)	£390.89	(net of unrecoverable VAT)
VAT on creditors	£4.80	
Fuel supplier deposit	£70.00	ongoing supply deposit
	<u>£465.69</u>	

6 Leases At the end of the year the following leases were in operation:

<u>Lessor</u>	<u>Property</u>	<u>Rent pa</u>	<u>Terminates</u>
Wimpy	Cricket&Football Field	£500.00	26-Jul-2017

7 Tenancies During the year the following tenancies were held:

<u>Tenant</u>	<u>Property</u>	<u>Rent pa</u>	<u>Repairing</u>
E Bailey	Garage	£120.00	Yes
Yatton House	Land	£500.00	No
Cricket&Football Club	Pavilion	foc	Yes
Gt Ayton Drama	Village Hall	£520.00	Yes
<u>Landlord</u>	<u>Property</u>	<u>Rent pa</u>	<u>Repairing</u>
GA Marwood	Allotments	£500.00	No

8 S.137 Payments

The limit for this council in the year of account was	£13,776.00
<u>Payments</u>	
Christmas tree lights	£260.28
Christmas Tree	£100.00
Contribution to "The Stream"	£100.00
Poppy wreath	£16.50
	<u>£476.78</u>

9 Agency Work

The council undertook grass cutting for NYCC	£2,611.15
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10 Pensions

For the year of account the Council's contribution equals 18.4% of employees pensionable pay. (Basis changed from % of employees contribution in 2005/6).